



# City of Santa Barbara

## Community Development Department

[www.SantaBarbaraCA.gov](http://www.SantaBarbaraCA.gov)

May 30, 2012

### Director's Office

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### Building & Safety

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Todd Vermillion, Analyst  
California Department of Finance  
915 L Street  
Sacramento, CA 95814

### **SUBJECT: Successor Agency to the Redevelopment Agency of the City of Santa Barbara First and Second Recognized Obligation Payment Schedules**

Dear Mr. Vermillion:

Pursuant to the Department of Finance (DOF) request that the City of Santa Barbara, as Successor Agency to the Redevelopment Agency of the City of Santa Barbara, submit to the DOF prior to June 1, 2012, the Oversight Board approved ROPS for the periods of January 1, 2012 through June 30, 2012 and July 1, 2012 through December 31, 2012, please find enclosed the Successor Agency to the Redevelopment Agency of the City of Santa Barbara's signed Cover Sheet for the First Final ROPS (approved by the DOF May 30, 2012) and Second ROPS approved by the Santa Barbara Oversight Board on May 30, 2012.

The Successor Agency to the Redevelopment Agency of the City of Santa Barbara submits the First and Second ROPS to the DOF, under protest, and without prejudice or waiver by the Successor Agency of its contention that each enforceable obligation listed on the Initial ROPS submitted to the DOF on March 29, 2012, is a legally binding contractually obligation of the former Redevelopment Agency of the City of Santa Barbara. All rights the Successor Agency may have now or in the future to assert such contention are expressly reserved and retained by the Successor Agency to the Redevelopment Agency of the City of Santa Barbara.

If you have any questions, please call me at (805)564-5525 or contact me by email at [BBosse@SantaBarbaraCA.gov](mailto:BBosse@SantaBarbaraCA.gov). The ROPS have been posted on the Successor Agency website.

Sincerely,

A handwritten signature in blue ink that reads "Brian Bosse".

Brian Bosse,  
Waterfront Business Manager (former Housing & Redevelopment Manager)

Attachments:    1. Signed Cover Sheet for First Final ROPS (Jan. – June 2012)  
                         2. Second ROPS (July – December 2012) Approved May 30, 2012  
                         3. Oversight Board Resolution #003